Minnesota

CROP INSURANCE *Keeps America Growing*

Minnesota crops contribute

\$18.4 billion to the economy

CORN

SOYBEANS

TOP CROPS

Crop Insurance Is Vital to Minnesota's Agricultural Sector

Crop Insurance covers **17.8 million acres** and provides **\$12.8 billion** in protection



Farmers paid \$420.7 million for insurance coverage



Insurers paid \$363.9 million to cover losses



The private crop-hail insurance product provided an additional **\$2.8 billion** in liability protection on growing crops in Minnesota.



The crop insurance data included in this fact sheet is from 2022.