Crop Insurance Is Vital to New Mexico’s Agricultural Sector

Crop Insurance covers 8.6 million acres and provides $321.8 million in protection.

New Mexico crops contribute $2.6 billion to the economy.

Top Crops
- Hay
- Pecans
- Chili Peppers
- Cotton

Farmers paid $20.7 million for insurance coverage.

Insurers paid $56.6 million to cover losses.

The private crop-hail insurance product provided an additional $36.2 million in liability protection on growing crops in New Mexico.