Crop Insurance is Vital to North Carolina’s Agricultural Sector

North Carolina crops contribute $12.9 billion to the economy.

Crop Insurance covers 3.4 million acres and provides $1.8 billion in protection.

Farmers paid $68.7 million for insurance coverage.

Insurers paid $341.7 million to cover losses.

The private crop-hail insurance product provided an additional $156.2 million in liability protection on growing crops in North Carolina.